

**THE SOLOMON EPISCOPAL CONFERENCE CENTER**  
**Budget vs. Actuals: 2020 - FY20 P&L**  
 January - December 2020

|                                     | Actual               | Budget               | Total<br>over Budget  | % of Budget    |
|-------------------------------------|----------------------|----------------------|-----------------------|----------------|
| <b>Revenue</b>                      |                      |                      |                       |                |
| 4000 EVENT FEE INCOME               | 359,340.66           | 960,000.00           | -600,659.34           | 37.43%         |
| 4010 DISC GOLF CONTRIBUTIONS INCOME | 4,753.50             |                      | 4,753.50              |                |
| 4011 CONTRIBUTIONS                  | 93,033.50            | 5,600.00             | 87,433.50             | 1661.31%       |
| 4012 SECC SUNDAY CONTRIBUTIONS      | 12,228.50            | 5,300.00             | 6,928.50              | 230.73%        |
| 4025 LOBBY SALES                    | 61.50                |                      | 61.50                 |                |
| 4030 GOLF DISC SALES                | 350.00               |                      | 350.00                |                |
| <b>Total Revenue</b>                | <b>\$ 469,767.66</b> | <b>\$ 970,900.00</b> | <b>-\$ 501,132.34</b> | <b>48.38%</b>  |
| <b>Gross Profit</b>                 | <b>\$ 469,767.66</b> | <b>\$ 970,900.00</b> | <b>-\$ 501,132.34</b> | <b>48.38%</b>  |
| <b>Expenditures</b>                 |                      |                      |                       |                |
| 6000 ADVERTISING                    | 2,695.07             | 2,160.00             | 535.07                | 124.77%        |
| 6100 AUTO                           | 2,333.17             | 2,952.00             | -618.83               | 79.04%         |
| 6120 BANK/CREDIT CARD FEES          | 2,260.23             | 2,292.00             | -31.77                | 98.61%         |
| 6130 CLEANING & UPKEEP              | 3,921.55             | 13,000.00            | -9,078.45             | 30.17%         |
| 6135 CHAPEL EXPENSES                | 159.00               | 600.00               | -441.00               | 26.50%         |
| 6160 DEPRECIATION EXPENSE           | 35,000.00            | 42,759.48            | -7,759.48             | 81.85%         |
| 6165 DINING HALL EXPENSES           | 53,863.28            | 108,000.00           | -54,136.72            | 49.87%         |
| 6170 DISC GOLF EXPENSES             | 2,749.07             | 1,200.87             | 1,548.20              | 228.92%        |
| 6180 DUES                           | 461.58               | 2,100.00             | -1,638.42             | 21.98%         |
| 6200 EQUIPMENT RENTAL               | 487.49               | 3,000.00             | -2,512.51             | 16.25%         |
| 6215 EVENT BEE REG PROC FEE         | 598.35               |                      | 598.35                |                |
| 6220 FLOWERS & GIFTS                |                      | 183.00               | -183.00               | 0.00%          |
| 6230 HOSPITALITY                    | 3,141.52             | 4,824.00             | -1,682.48             | 65.12%         |
| 6235 HOUSEKEEPING LINENS/SUPPLIES   | 7,549.77             | 14,400.00            | -6,850.23             | 52.43%         |
| 6240 INSURANCE                      | 67,976.52            | 60,000.00            | 7,976.52              | 113.29%        |
| 6240.1 EMPLOYEE HEALTH INSURANCE    | 91,817.43            | 71,808.00            | 20,009.43             | 127.87%        |
| <b>Total 6240 INSURANCE</b>         | <b>\$ 159,793.95</b> | <b>\$ 131,808.00</b> | <b>\$ 27,985.95</b>   | <b>121.23%</b> |
| 6260 INTEREST EXPENSE               | 83.32                | 600.00               | -516.68               | 13.89%         |
| 6280 LICENSES                       | 140.00               | 100.00               | 40.00                 | 140.00%        |
| 6300 OFFICE                         | 3,302.55             | 3,300.00             | 2.55                  | 100.08%        |
| 6310 OUTSIDE SERVICES               | 950.00               | 3,600.00             | -2,650.00             | 26.39%         |
| 6320 POSTAGE                        | 409.60               | 480.00               | -70.40                | 85.33%         |
| 6350 PROFESSIONAL FEES              | 34,882.53            | 25,460.00            | 9,422.53              | 137.01%        |
| 6380 REPAIRS & MAINTENANCE          | 29,342.54            | 53,124.00            | -23,781.46            | 55.23%         |
| 6400 SALARIES                       | 259,571.79           | 348,000.00           | -88,428.21            | 74.59%         |
| 6403 SALARIES-DIRECTOR              | 59,895.83            | 59,004.00            | 891.83                | 101.51%        |
| 6405 EMPLOYER PAID PENSION          | 20,232.91            | 17,400.00            | 2,832.91              | 116.28%        |
| 6440 SUPPLIES                       | 8,888.94             | 10,164.00            | -1,275.06             | 87.46%         |
| 6510 PAYROLL TAX EXPENSE            | 24,604.73            | 30,624.00            | -6,019.27             | 80.34%         |
| 6520 TELEPHONE                      | 10,518.69            | 3,900.00             | 6,618.69              | 269.71%        |

|                              |                       |                      |                       |                  |
|------------------------------|-----------------------|----------------------|-----------------------|------------------|
| 6530 TRAINING                | 712.00                | 540.00               | 172.00                | 131.85%          |
| 6535 UNIFORMS                | 450.18                | 300.00               | 150.18                | 150.06%          |
| 6540 TRAVEL                  | 73.30                 | 2,500.00             | -2,426.70             | 2.93%            |
| 6550 UTILITIES               | 47,075.63             | 78,156.00            | -31,080.37            | 60.23%           |
| <b>Total Expenditures</b>    | <b>\$ 776,148.57</b>  | <b>\$ 966,531.35</b> | <b>-\$ 190,382.78</b> | <b>80.30%</b>    |
| <b>Net Operating Revenue</b> | <b>-\$ 306,380.91</b> | <b>\$ 4,368.65</b>   | <b>-\$ 310,749.56</b> | <b>-7013.17%</b> |
| <b>Other Revenue</b>         |                       |                      |                       |                  |
| 4015 VENDING MACHINE INCOME  | 241.25                |                      | 241.25                |                  |
| 4020 RENT INCOME             | 3,500.00              | 3,500.00             | 0.00                  | 100.00%          |
| 7010 INTEREST INCOME         |                       | 33.50                | -33.50                | 0.00%            |
| 7020 LOYALTY REWARDS         | 1,029.74              | 273.96               | 755.78                | 375.87%          |
| 7030 OTHER INCOME            |                       | 18,559.23            | -18,559.23            | 0.00%            |
| 7035 PPP Loan                | 95,960.00             |                      | 95,960.00             |                  |
| 7040 Gain on Sale- Generator | 10,000.00             |                      | 10,000.00             |                  |
| <b>Total Other Revenue</b>   | <b>\$ 110,730.99</b>  | <b>\$ 22,366.69</b>  | <b>\$ 88,364.30</b>   | <b>495.07%</b>   |
| <b>Net Other Revenue</b>     | <b>\$ 110,730.99</b>  | <b>\$ 22,366.69</b>  | <b>\$ 88,364.30</b>   | <b>495.07%</b>   |
| <b>Net Revenue</b>           | <b>-\$ 195,649.92</b> | <b>\$ 26,735.34</b>  | <b>-\$ 222,385.26</b> | <b>-731.80%</b>  |

Tuesday, Oct 12, 2021 10:26:40 AM GMT-7 - Accrual Basis