

THE SOLOMON EPISCOPAL CONFERENCE CENTER
Statement of Financial Position
As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 WHITNEY BANK - OPERATING 8276	771.55
1015 WHITNEY BANK - RESERVE 8330	20,545.04
1025 PAY PAL ACCOUNT	4,437.43
1030 PETTY CASH ACCOUNT	115.00
Total Bank Accounts	\$ 25,869.02
Accounts Receivable	
1050 ACCOUNTS RECEIVABLE	2,257.50
Total Accounts Receivable	\$ 2,257.50
Other Current Assets	
1040 Accrued Payroll Taxes	0.00
1085 UNDEPOSITED FUNDS	0.00
1099 TRANSFERS	0.00
1100 PREPAID EXPENSES	0.00
1401 Employee Cash Advances	0.00
1900 N/R- Paramount Pictures	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 28,126.52
Fixed Assets	
1520 BUILDING IMPROVEMENTS	92,753.18
1550 LAND IMPROVEMENT	94,720.98
1570 EQUIPMENT	390,323.90
1580 FURNITURE & FIXTURES	2,476.57
1650 VEHICLES	52,930.13
1681 ACCUMULATED DEPRECIATION	-237,551.35
Total Fixed Assets	\$ 395,653.41
TOTAL ASSETS	\$ 423,779.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 ACCOUNTS PAYABLE	25,814.99
Total Accounts Payable	\$ 25,814.99
Credit Cards	
2500 CAPITAL ONE - 1976	0.00
2550 Capital One Cr Card 9184	0.00
2555 American Express Cr Card	4,030.90
Total Credit Cards	\$ 4,030.90
Other Current Liabilities	

2020 EVENT DEPOSIT		105,513.34
2025 Andrew's Garden		0.00
2030 PENSION PAYABLE		713.85
2040 HEALTH INS PAYABLE		0.00
2050 INSURANCE PROCEEDS		479.47
2200 FEDERAL W/H PAYABLE		0.00
2210 SOCIAL SECURITY TAX PAYABLE		0.00
2212 MEDICARE TAX PAYABLE		0.00
2220 STATE W/H PAYABLE		0.00
2250 PAY PAL PAYABLE		0.00
2291 941 DEPOSITS		0.00
2295 PAYROLL TAX PAYABLE		689.00
2400 DEFERRED REVENUE		63,175.00
Total Other Current Liabilities	\$	170,570.66
Total Current Liabilities	\$	200,416.55
Long-Term Liabilities		
2510 N/P-IBERIA BANK LOC - 1661		52,854.31
2530 N/P-EPISCOPAL DIOCESE		80,350.79
2535 N/P- Diocese (Generator)		98,550.00
2540 N/P KUBOTA		0.00
Total Long-Term Liabilities	\$	231,755.10
Total Liabilities	\$	432,171.65
Equity		
3010 RETAINED EARNINGS		187,258.20
OPENING BALANCE EQUITY		0.00
Net Revenue		-195,649.92
Total Equity	-\$	8,391.72
TOTAL LIABILITIES AND EQUITY	\$	423,779.93

Wednesday, Oct 13, 2021 07:10:46 AM GMT-7 - Accrual Basis