

THE SOLOMON EPISCOPAL CONFERENCE CENTER

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 WHITNEY BANK - OPERATING 8276	17,149.23
1015 WHITNEY BANK - RESERVE 8330	8,939.91
1025 PAY PAL ACCOUNT	8,492.71
1030 PETTY CASH ACCOUNT	74.00
Total Bank Accounts	\$34,655.85
Accounts Receivable	
1050 ACCOUNTS RECEIVABLE	27,354.00
Total Accounts Receivable	\$27,354.00
Other Current Assets	
1040 Accrued Payroll Taxes	0.00
1085 UNDEPOSITED FUNDS	0.00
1099 TRANSFERS	0.00
1100 PREPAID EXPENSES	323.00
1401 Employee Cash Advances	0.00
1900 N/R- Paramount Pictures	0.00
Total Other Current Assets	\$323.00
Total Current Assets	\$62,332.85
Fixed Assets	
1520 BUILDING IMPROVEMENTS	92,753.18
1550 LAND IMPROVEMENT	94,720.98
1570 EQUIPMENT	275,694.90
1580 FURNITURE & FIXTURES	2,476.57
1650 VEHICLES	52,930.13
1681 ACCUMULATED DEPRECIATION	-202,551.35
Total Fixed Assets	\$316,024.41
TOTAL ASSETS	\$378,357.26

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BALANCE SHEET

As of December 31, 2019

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 ACCOUNTS PAYABLE	6,658.31
Total Accounts Payable	\$6,658.31
Credit Cards	
2500 CAPITAL ONE - 1976 (deleted)	1,589.32
Total Credit Cards	\$1,589.32
Other Current Liabilities	
2020 EVENT DEPOSIT	83,228.15
2025 Andrew's Garden	228.80
2030 PENSION PAYABLE	23.63
2040 HEALTH INS PAYABLE	0.00
2050 INSURANCE PROCEEDS	0.00
2200 FEDERAL W/H PAYABLE	0.00
2210 SOCIAL SECURITY TAX PAYABLE	0.00
2212 MEDICARE TAX PAYABLE	0.00
2220 STATE W/H PAYABLE	0.00
2250 PAY PAL PAYABLE	0.00
2291 941 DEPOSITS	0.00
2295 PAYROLL TAX PAYABLE	3,558.96
2400 DEFERRED REVENUE	63,175.00
Total Other Current Liabilities	\$150,214.54
Total Current Liabilities	\$158,462.17
Long-Term Liabilities	
2510 N/P-IBERIA BANK LOC - 1661	5,273.14
2530 N/P-EPISCOPAL DIOCESE	25,656.87
2540 N/P KUBOTA	1,383.88
Total Long-Term Liabilities	\$32,313.89
Total Liabilities	\$190,776.06
Equity	
3010 RETAINED EARNINGS	175,333.41
OPENING BALANCE EQUITY	0.00
Net Income	12,247.79
Total Equity	\$187,581.20
TOTAL LIABILITIES AND EQUITY	\$378,357.26