

Episcopal Diocese of Louisiana

Pre Convention Meeting

St. Augustine's Episcopal Church, Metairie - October 9, 2019

Agenda

Thank you for attending. Help yourself to refreshments as you enter. All documents presented this evening will also be available at:
www.edola.org/convention-budget-reports

- Prayer Canon Manning
- Introduction to Convention Canon Kellogg /
Canon Manning
- Presentation of the Budget Chris Speed
- Questions
- Adjourn

Informing + Listening

- What are we not doing now, in regards to Annual Convention, that might be helpful?
- Are there any resources we are not providing now, that we maybe should be?
- Is there anything that isn't in the budget that you might like to see in the future?

How is the Budget Formed?

- Committees/Ministries/Etc. provide their Budget Requests
- Budget Review Committee Passes Draft to the Executive Board
- Executive Board Passes Draft to be Approved at Convention
- Pre-Convention Meeting(s)
- Budget Hearing(s) at Annual Convention.
- Clergy and Lay Delegates Vote on Approving a Finalized Budget at Annual Convention

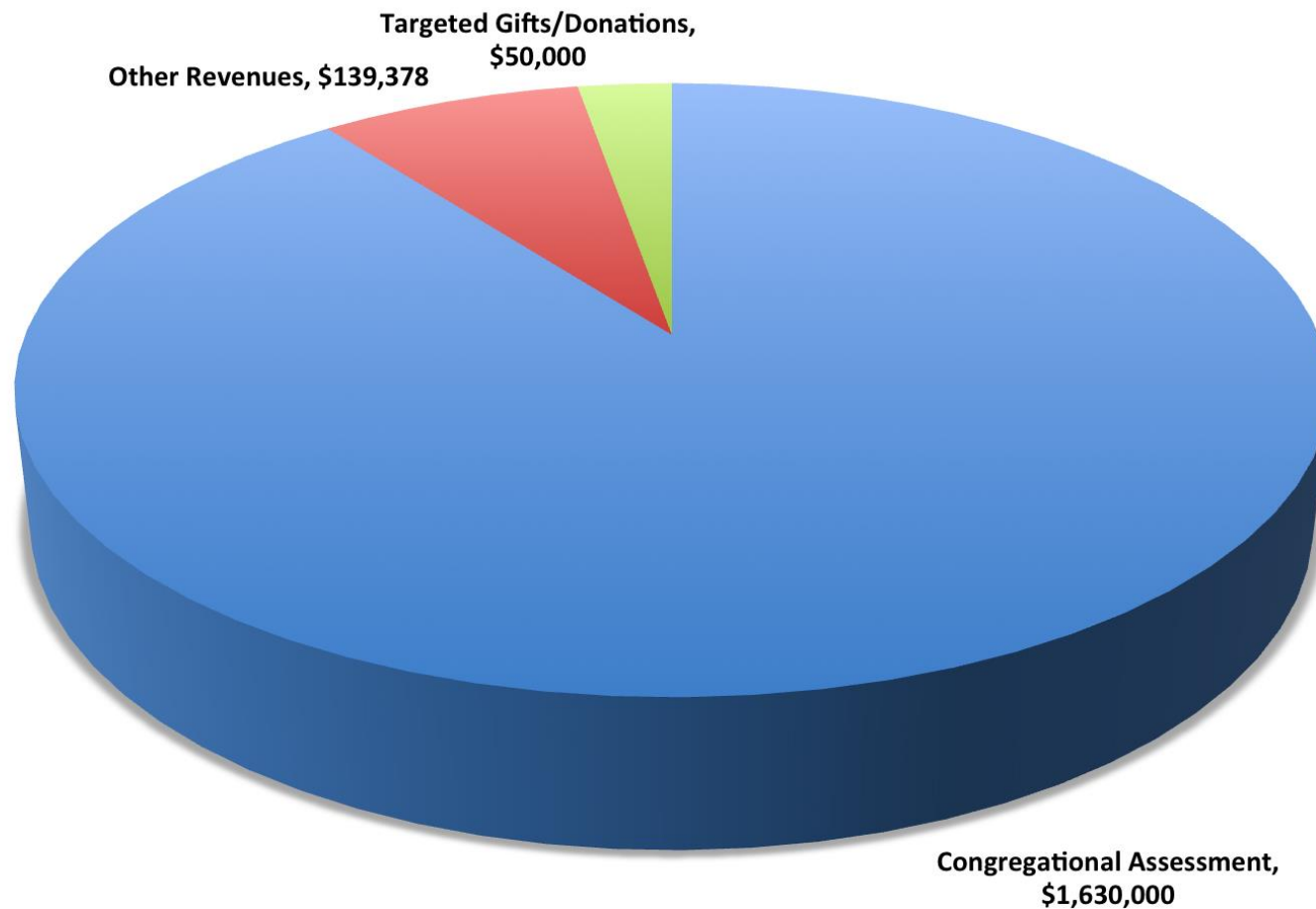
How's the Big Picture Look?

- Normal Operating Income of EDOLA Churches was over \$15 million in 2018, up 2.7%
- Assessment Revenue for 2020 expected to rise \$53k, up 3.3% (10.8% of 2018 EDOLA Churches NOI)
- Total Expenses for 2020 expected to rise \$6k, or up 0.4%

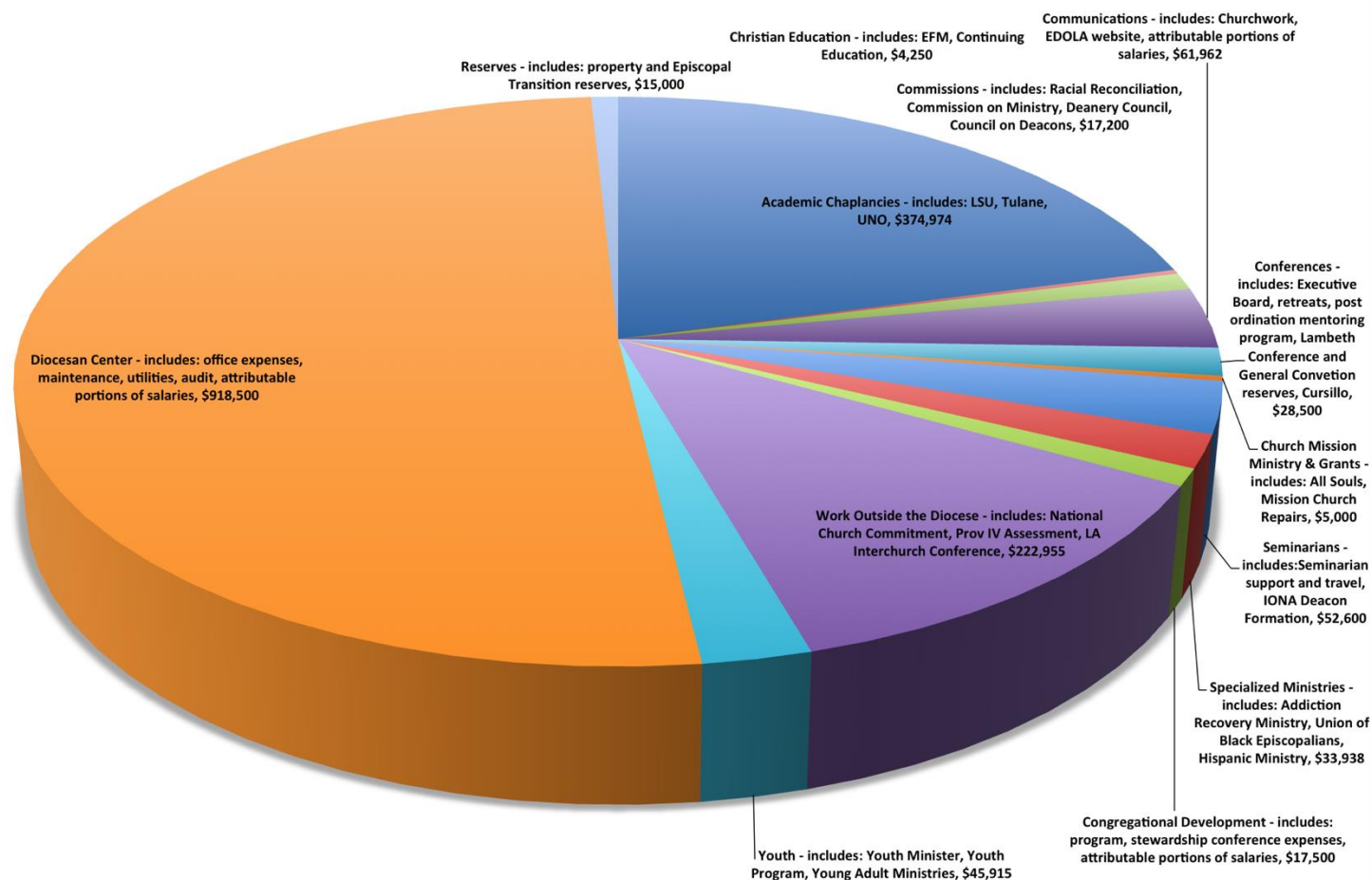
What's New in the Budget?

- Racial Reconciliation has decreased \$6,000 (Line 56)
- Mission Church Repairs is becoming a Reserve Account (Line 82)
- UBE has decreased \$3,200 (Line 93)
- Environmental Committee has requested \$2,500 (Line 95)
- Inclusive Louisiana has requested \$5,000 (Line 96)
- Prison Ministry has increased \$8,438 (Line 97)

2020 Budgeted Income: \$1,819,378



2020 Budgeted Expenses: \$1,798,294



2020 Budget Draft

	The Diocese of Louisiana - Operations Budget DRAFT 2020 - Analysis 9/3/2019 (Assessment and Program)	2020 TOTAL BUDGET DRAFT	2019 TOTAL BUDGET DRAFT	OVER/ UNDER BUDGET
	REVENUE			
	Congregational Giving			
1	Congregational Assessment	1,630,000	1,577,211	52,789
2	Previous Year's Assessment and Program Payments	0	0	0
3	Subtotal - Revenues from Congregations	\$1,630,000	\$1,577,211	\$52,789
4				
5	Endowment, Interest, Fees and Other Donations			
6	Program Endowment Income	5,802	5,652	150
7	Episcopacy Endowment Income	3,984	3,883	101
8	College Work Endowment Income	1,441	1,405	36
9	Theological Education Endowment Income	4,751	4,632	119
10	Seminarian/Deacon Support Endowment	40,600	34,800	5,800
11	Interest Income on Operating Accounts	79,500	79,500	0
12	Loan Interest - JLJ Missions	300	360	-60
13	St. Alban's Compensation Subsidy	3,000	3,000	0
14	Other Support and Revenue	0	0	0
15	Subtotal - Other Revenues	\$139,378	\$133,232	\$6,146
16				
17	Targeted Gifts/Donations			
18	Diocesan Youth Ministry - Compensation and Program G	50,000	50,000	0
19	Existing Funds and Grants	0	0	0
20	New Grant(s)	0	0	0
21	Subtotal - Targeted Donations	\$50,000	\$50,000	\$0
22				
23	TOTAL REVENUE	\$1,819,378	\$1,760,443	\$58,935
24				
25	EXPENSES			
26	Direct Ministry / Programming			
27	Academic Chaplaincies			
28	LSU - Chaplain Compensation & Pension	114,389	112,146	2,243
29	LSU - Insurance - Property	27,483	26,060	1,423
30	LSU - Maintenance (over \$500)	10,000	10,000	0
31	LSU - Legacy Capital Campaign	2,500	2,500	0
32	Subtotal - LSU - St. Albans Chapel	\$154,372	\$150,706	\$3,666
33				
34	Tulane - Chaplain Compensation & Pension	97,996	96,210	1,786
35	Chaplain's Expenses	4,500	4,500	0
36	Tulane - Insurance - Property	31,782	28,560	3,222

2020 Budget Draft cont.

	The Diocese of Louisiana - Operations Budget DRAFT 2020 - Analysis 9/3/2019 (Assessment and Program)	2020 TOTAL BUDGET	2019 TOTAL BUDGET	OVER/ UNDER BUDGET
37	Tulane - Repairs (over \$500)	5,000	4,500	500
38	Subtotal - Tulane - Chapel of the Holy Spirit	\$139,278	\$133,770	\$5,508
39				
40	Holy Comforter - Chaplain Compensation	29,131	28,560	571
41	Holy Comforter - Chaplain Travel & CE	3,800	3,800	0
42	Holy Comforter - Campus Extern, UNO	2,940	2,940	0
43	Holy Comforter - Campus Extern, SUNO	2,940	2,940	0
44	Holy Comforter - Insurance-Property	33,013	29,575	3,438
45	Holy Comforter - Maintenance (over \$500)	5,000	5,000	0
46	Holy Comforter - Chaplain's Expenses	4,500	4,500	0
47	Subtotal - Chapel of the Holy Comforter	\$81,324	\$77,315	\$4,009
48	Total Academic Chaplaincies	\$374,974	\$361,791	\$13,183
49				
50	Christian Education			
51	Sponsor-EFM	1,750	1,750	0
52	Continuing Education & Other Expenses	2,500	2,500	0
53	Total Christian Education	\$4,250	\$4,250	\$0
54				
55	Commissions			
56	Racial Reconciliation	5,000	11,000	-6,000
57	Commission on Ministry	1,100	1,100	0
58	COM Ministry Conference	1,500	1,500	0
59	Ecumenical Commission	1,000	2,000	-1,000
60	Deanery Council	1,000	1,000	0
61	Council on Deacons	3,600	3,600	0
62	Commission on Music and Liturgy	4,000	4,000	0
63	Total Commissions	\$17,200	\$24,200	-\$7,000
64				
65	Communications			
66	ECC-Episc Communication Conf	2,000	2,000	0
67	Printing and Mailing	1,500	1,750	-250
68	Website	600	600	0
69	Total Communications	\$4,100	\$4,350	-\$250
70				
71	Conferences			
72	Executive Board	1,500	1,400	100
73	Retreats	2,000	2,000	0
74	Post Ordination Mentoring Program	2,000	2,000	0
75	Lambeth Conference Reserve	1,500	1,500	0

2020 Budget Draft cont.

	The Diocese of Louisiana - Operations Budget DRAFT 2020 - Analysis 9/3/2019 (Assessment and Program)	2020 TOTAL BUDGET	2019 TOTAL BUDGET	OVER/ UNDER BUDGET
76	General Convention Deputation Reserve	21,000	21,000	0
77	Retired Bishops Conference	500	500	0
78	Cursillo	0	1,500	-1,500
79	Total Conferences	\$28,500	\$29,900	-\$1,400
80				
81	Mission and Grants			
82	Mission Church Repairs Reserve	5,000	5,000	0
83	Total Church Mission Ministry & Grants	\$5,000	\$5,000	\$0
84				
85	Seminarians			
86	Seminarian Support	28,000	24,000	4,000
87	Seminarian Travel	2,000	2,000	0
88	Iona - Deacon Formation	22,600	20,800	1,800
89	Total Seminarians	\$52,600	\$46,800	\$5,800
90				
91	Specialized Ministries			
92	Addictions Recovery Ministry	7,000	7,000	0
93	Union of Black Episcopalians	0	3,200	-3,200
94	Hispanic Ministry	1,000	1,000	0
95	Environmental Committee	2,500	0	2,500
96	Inclusive Louisiana	5,000	0	5,000
97	Prison Ministry	18,438	10,000	8,438
98	Total Specialized Ministries	\$33,938	\$21,200	\$12,738
99				
100	Congregational Development			
101	Congregational Development Program	15,000	13,000	2,000
102	Stewardship Conference	1,500	1,500	0
103	TENS Corporate Membership	1,000	1,000	0
104	Total Stewardship	\$17,500	\$15,500	\$2,000
105				
106	Work Outside the Diocese			
107	National Church Commitment	186,606	225,574	-38,968
108	Province IV Assessment	2,191	4,075	-1,884
109	University of the South	26,500	26,500	0
110	LA Interchurch Conference	7,658	7,658	0
111	Total Work Outside the Diocese	\$222,955	\$263,807	-\$40,852
112				
113	Youth Ministry Expenses			
114	Diocesan Youth Minister - Compensation and Benefits Pa	18,415	18,054	361

2020 Budget Draft cont.

	The Diocese of Louisiana - Operations Budget DRAFT 2020 - Analysis 9/3/2019 (Assessment and Program)	2020 TOTAL BUDGET	2019 TOTAL BUDGET	OVER/ UNDER BUDGET
115	Youth Program	24,000	24,000	0
116	Young Adult Minsitries	3,500	3,500	0
117	Total Youth	\$45,915	\$45,554	\$361
118				
119	Total Direct Ministry / Programming	\$806,932	\$822,352	-\$15,420
120				
121	Ministry Support			
122	Diocesan Center			
123	Bishop's Stipend & Soc. Sec.Allowance & Equity Allowan	114,079	114,079	0
124	Bishop's Housing and Utility Reimbursement	24,700	24,700	0
125	Bishop's Travel	30,000	30,000	0
126	Bishop's Pension	31,986	31,986	0
127	Bishop's Med/Life Insurance	26,694	26,478	216
128	Bishop's Auto Insurance	2,000	2,000	0
129	Bishop's Continuing Education	1,500	1,500	0
130	Subtotal - Bishop	\$230,959	\$230,743	\$216
131				
132	Canon to the Ordinary Stipend, SS, Housing	102,319	100,313	2,006
133	Canon to the Ordinary Pension	18,417	18,056	361
134	Canon to the Ordinary Medical	26,694	26,478	216
135	Canon to the Ordinary Travel	15,000	12,000	3,000
136	Canon to the Ordinary Continuing Education	1,000	1,000	0
137	Subtotal - Canon to the Ordinary	\$163,430	\$157,847	\$5,583
138				
139	Canon Missioner Stipend, SS, Housing	29,421	28,020	1,401
140	Canon Missioner Pension	12,202	11,286	916
141	Canon Missioner Medical	26,694	26,478	216
142	Canon Missioner Continuing Education	1,000	1,000	0
143	Subtotal - Canon Missioner	\$69,317	\$66,784	\$2,533
144				
145	Office Salaries	209,386	206,000	3,386
146	Office Payroll Taxes	16,500	16,500	0
147	Office Med/Life Insurance	91,530	90,786	744
148	Office Lay Pension	18,845	18,550	295
149	Professional Expenses	6,260	6,260	0
150	Equipment - Lease and Purchase	6,750	6,450	300
151	Postage	2,500	2,700	-200
152	Telecommunications	14,000	15,750	-1,750
153	Library	500	500	0

2020 Budget Draft cont.

	The Diocese of Louisiana - Operations Budget DRAFT 2020 - Analysis 9/3/2019 (Assessment and Program)	2020 TOTAL BUDGET	2019 TOTAL BUDGET	OVER/ UNDER BUDGET
154	Office Supplies and Expenses	15,500	16,000	-500
155	Service Contracts	16,000	15,300	700
156	Computer Services	5,000	5,000	0
157	Audit	26,000	26,000	0
158	Insurance-Property, W/C & Auto Non-Owner, Dir & Off/Fid	67,285	54,000	13,285
159	Maintenance	4,100	4,100	0
160	Utilities - Noland Center	8,500	8,700	-200
161	Chancellor's Office	3,250	5,750	-2,500
162	Journal	350	350	0
163	Archivist	400	400	0
164	Other expenses	0	0	0
165	Subtotal - Diocesan Center Payroll & Operations	\$512,656	\$499,096	\$13,560
166				
167	Total Diocesan Center	\$976,362	\$954,470	\$21,892
168				
169	Diocesan Property Reserve	7,500	7,500	\$0
170				
171	Episcopal Transition Reserve	7,500	7,500	\$0
172				
173				
174	TOTAL EXPENSES	\$1,798,294	\$1,791,822	\$6,472
175	NET INCOME / LOSS	\$21,084	-\$31,379	\$52,463

Questions & Answers