

# THE SOLOMON EPISCOPAL CONFERENCE CENTER

## BUDGET OVERVIEW: 2020 - FY20 P&L

January - December 2020

	TOTAL
Income	
4000 EVENT FEE INCOME	960,000.00
4011 CONTRIBUTIONS	5,600.00
4012 SECC SUNDAY CONTRIBUTIONS	5,300.00
<b>Total Income</b>	<b>\$970,900.00</b>
GROSS PROFIT	<b>\$970,900.00</b>
Expenses	
6000 ADVERTISING	2,160.00
6100 AUTO	2,952.00
6120 BANK/CREDIT CARD FEES	2,292.00
6130 CLEANING & UPKEEP	13,000.00
6135 CHAPEL EXPENSES	600.00
6160 DEPRECIATION EXPENSE	42,759.48
6165 DINING HALL EXPENSES	108,000.00
6170 DISC GOLF EXPENSES	1,200.87
6180 DUES	2,100.00
6200 EQUIPMENT RENTAL	3,000.00
6220 FLOWERS & GIFTS	183.00
6230 HOSPITALITY	4,824.00
6235 HOUSEKEEPING LINENS/SUPPLIES	14,400.00
6240 INSURANCE	60,000.00
6240.1 EMPLOYEE HEALTH INSURANCE	71,808.00
<b>Total 6240 INSURANCE</b>	<b>131,808.00</b>
6260 INTEREST EXPENSE	600.00
6280 LICENSES	100.00
6300 OFFICE	3,300.00
6310 OUTSIDE SERVICES	3,600.00
6320 POSTAGE	480.00
6350 PROFESSIONAL FEES	25,460.00
6380 REPAIRS & MAINTENANCE	53,124.00
6400 SALARIES	348,000.00
6403 SALARIES-DIRECTOR	59,004.00
6405 EMPLOYER PAID PENSION	17,400.00
6440 SUPPLIES	10,164.00
6510 PAYROLL TAX EXPENSE	30,624.00
6520 TELEPHONE	3,900.00
6530 TRAINING	540.00
6535 UNIFORMS	300.00
6540 TRAVEL	2,500.00
6550 UTILITIES	78,156.00
<b>Total Expenses</b>	<b>\$966,531.35</b>
NET OPERATING INCOME	<b>\$4,368.65</b>
Other Income	

	TOTAL
4020 RENT INCOME	3,500.00
7010 INTEREST INCOME	33.50
7020 LOYALTY REWARDS	273.96
7030 OTHER INCOME	18,559.23
<b>Total Other Income</b>	<b>\$22,366.69</b>
NET OTHER INCOME	<b>\$22,366.69</b>
NET INCOME	<b>\$26,735.34</b>