

THE SOLOMON EPISCOPAL CONFERENCE CENTER

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 WHITNEY BANK - OPERATING 8276	52,152.29
1015 WHITNEY BANK - RESERVE 8330	28,488.22
1025 PAY PAL ACCOUNT	16,203.59
1030 PETTY CASH ACCOUNT	100.00
Total Bank Accounts	\$96,944.10
Accounts Receivable	
1050 ACCOUNTS RECEIVABLE	26,282.50
Total Accounts Receivable	\$26,282.50
Other Current Assets	
1040 Accrued Payroll Taxes	-5,023.00
1085 UNDEPOSITED FUNDS	0.00
1099 TRANSFERS	0.00
1100 PREPAID EXPENSES	7,016.00
Total Other Current Assets	\$1,993.00
Total Current Assets	\$125,219.60
Fixed Assets	
1520 BUILDING IMPROVEMENTS	47,573.18
1550 LAND IMPROVEMENT	77,364.82
1570 EQUIPMENT	227,429.97
1580 FURNITURE & FIXTURES	0.39
1650 VEHICLES	52,903.56
1681 ACCUMULATED DEPRECIATION	-159,791.87
Total Fixed Assets	\$245,480.05
TOTAL ASSETS	\$370,699.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 ACCOUNTS PAYABLE	33,885.08
Total Accounts Payable	\$33,885.08
Credit Cards	
2500 CAPITAL ONE - 1976	6,523.82
Total Credit Cards	\$6,523.82
Other Current Liabilities	
2020 EVENT DEPOSIT	39,263.65
2030 PENSION PAYABLE	384.87
2040 HEALTH INS PAYABLE	0.00
2050 INSURANCE PROCEEDS	0.00
2200 FEDERAL W/H PAYABLE	0.00

	TOTAL
2210 SOCIAL SECURITY TAX PAYABLE	0.00
2212 MEDICARE TAX PAYABLE	0.00
2220 STATE W/H PAYABLE	0.00
2250 PAY PAL PAYABLE	0.00
2291 941 DEPOSITS	0.00
2295 PAYROLL TAX PAYABLE	3,078.45
2400 DEFERRED REVENUE	63,175.00
Total Other Current Liabilities	\$105,901.97
Total Current Liabilities	\$146,310.87
Long-Term Liabilities	
2510 N/P-IBERIA BANK LOC - 1661	13,830.62
2530 N/P-EPISCOPAL DIOCESE	29,965.11
2540 N/P KUBOTA	5,259.64
Total Long-Term Liabilities	\$49,055.37
Total Liabilities	\$195,366.24
Equity	
3010 RETAINED EARNINGS	179,262.51
OPENING BALANCE EQUITY	0.00
Net Income	-3,929.10
Total Equity	\$175,333.41
TOTAL LIABILITIES AND EQUITY	\$370,699.65