

**Solomon Episcopal Conference Center**  
**Budget Analysis 2017**  
**December 31, 2017**

	2017 Annual Budget	DECEMBER YTD Budget	DECEMBER YTD Actual	Over/Under Budget
<b>Revenue</b>				
<b>Event Receipts</b>				
Event Fees	\$625,000.00	\$625,000.00	\$845,975.77	\$220,975.77
Deposits Collected	\$225,000.00	\$225,000.00	\$107,825.87	-\$117,174.13
<i>Subtotal</i>	<u>\$850,000.00</u>	<u>\$850,000.00</u>	<u>\$953,801.64</u>	<u>\$103,801.64</u>
<b>Other Income</b>				
Contributions	\$35,000.00	\$35,000.00	\$211,664.80	\$176,664.80
From Property Reserve/EDOLA	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$75.00	\$75.00	\$31.14	-\$43.86
Other Income	\$1,500.00	\$1,500.00	\$736.85	-\$763.15
<i>Subtotal</i>	<u>\$36,575.00</u>	<u>\$36,575.00</u>	<u>\$212,432.79</u>	<u>\$175,857.79</u>
<b>Total Revenue</b>	<u><b>\$886,575.00</b></u>	<u><b>\$886,575.00</b></u>	<u><b>\$1,166,234.43</b></u>	<u><b>\$279,659.43</b></u>
<b>Expenses</b>				
Building/Grounds Maintenance	\$65,800.00	\$65,800.00	\$157,596.64	-\$91,796.64
Chapel Expenses	\$750.00	\$750.00	\$843.72	-\$93.72
Dining Hall Expenses	\$113,700.00	\$113,700.00	\$100,914.08	\$12,785.92
Directors Residence Rent	\$2,000.00	\$2,000.00	\$2,656.23	-\$656.23
Equipment Lease and Notes	\$4,000.00	\$4,000.00	\$6,391.91	-\$2,391.91
Fees	\$14,500.00	\$14,500.00	\$11,309.26	\$3,190.74
Hospitality Expenses	\$6,000.00	\$6,000.00	\$9,779.21	-\$3,779.21
Housekeeping Linens/Supplies	\$19,000.00	\$19,000.00	\$16,953.96	\$2,046.04
Insurance	\$50,500.00	\$50,500.00	\$56,434.32	-\$5,934.32
Interest Expense/Land Note	\$0.00	\$0.00	\$0.00	\$0.00
Marketing/Advertising	\$10,640.00	\$10,640.00	\$6,352.38	\$4,287.62
Office Supplies	\$7,250.00	\$7,250.00	\$5,588.47	\$1,661.53
Payroll Expenses	\$487,470.00	\$487,470.00	\$463,288.85	\$24,181.15
Fuel and Maintenance - Pick-up Truck	\$4,500.00	\$4,500.00	\$5,448.17	-\$948.17
To Property Reserve/EDOLA	\$0.00	\$0.00	\$0.00	\$0.00
Travel/Conferences	\$4,000.00	\$4,000.00	\$66.58	\$3,933.42
Utilities	\$93,100.00	\$93,100.00	\$85,696.99	\$7,403.01
Other	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	<u>\$883,210.00</u>	<u>\$883,210.00</u>	<u>\$929,320.77</u>	<u>-\$46,110.77</u>
<b>NET INCOME / LOSS</b>	<u><b>\$3,365.00</b></u>	<u><b>\$3,365.00</b></u>	<u><b>\$236,913.66</b></u>	

**Funds SECC Depreciation Reserve held by Diocese**  
**\$1,823.63**