

**Solomon Episcopal Conference Center**  
**Budget Analysis 2016**  
**December 31, 2016**

	2016 Annual Budget	DECEMBER YTD Actual	Over/Under Budget
<b>Revenue</b>			
<b>Event Receipts</b>			
Event Fees	\$628,885.00	\$565,881.00	-\$63,004.00
Deposits Collected	\$181,955.00	\$201,788.20	\$19,833.20
<i>Subtotal</i>	<u>\$810,840.00</u>	<u>\$767,669.20</u>	<u>-\$43,170.80</u>
<b>Other Income</b>			
Contributions	\$35,250.00	\$53,872.50	\$18,622.50
From Property Reserve/EDOLA	\$7,540.00	\$5,800.00	-\$1,740.00
Interest Income	\$50.00	\$68.96	\$18.96
Other Income	\$1,500.00	\$2,471.38	\$971.38
<i>Subtotal</i>	<u>\$44,340.00</u>	<u>\$62,212.84</u>	<u>\$17,872.84</u>
<b>Total Revenue</b>	<u><b>\$855,180.00</b></u>	<u><b>\$829,882.04</b></u>	<u><b>-\$25,297.96</b></u>
<b>Expenses</b>			
Building/Grounds Maintenance	\$67,850.00	\$73,785.61	-\$5,935.61
Chapel Expenses	\$750.00	\$485.77	\$264.23
Directors Residence Rent	\$8,000.00	\$9,989.74	-\$1,989.74
Dining Hall Expenses	\$113,700.00	\$94,353.92	\$19,346.08
Equipment Lease and Notes	\$500.00	\$2,260.86	-\$1,760.86
Fees	\$11,500.00	\$12,465.65	-\$965.65
Hospitality Expenses	\$7,500.00	\$5,995.66	\$1,504.34
Housekeeping Linens/Supplies	\$17,500.00	\$16,534.65	\$965.35
Insurance	\$54,000.00	\$49,570.26	\$4,429.74
Interest Expense/Land Note	\$6,000.00	\$7,616.63	-\$1,616.63
Marketing/Advertising	\$10,650.00	\$2,794.70	\$7,855.30
Office Supplies	\$7,250.00	\$8,973.48	-\$1,723.48
Payroll Expenses	\$475,201.80	\$477,952.47	-\$2,750.67
Fuel and Maintenance - Pick-up Truck	\$8,200.00	\$2,841.52	\$5,358.48
To Property Reserve/EDOLA	\$0.00	\$0.00	\$0.00
Travel/Conferences	\$3,570.00	\$2,151.91	\$1,418.09
Utilities	\$85,200.00	\$88,110.35	-\$2,910.35
Other	\$0.00	-\$706.00	\$706.00
<b>Total Expenses</b>	<u>\$877,371.80</u>	<u>\$855,177.18</u>	<u>\$22,194.62</u>
<b>NET INCOME / LOSS</b>	<u><b>-\$22,191.80</b></u>	<u><b>-\$25,295.14</b></u>	

**Funds SECC Depreciation Reserve held by Diocese**  
**\$16,722.13**

Solomon Episcopal Conference Center  
Balance Sheet - UNAUDITED  
Year-to-date, Through December 31, 2016

		Assets	
Cash			
	Operating account	\$14,656.73	
	RMI account	\$63,096.29	
	Pay Pal Account	\$7,134.93	
	Petty Cash Account	\$74.45	
	Total Cash	\$84,962.40	
Accounts Receivable			
	Accounts Receivable	\$3,430.50	
	Total Accounts Receivable	\$3,430.50	
Other Current Assets			
	Undeposited Funds	\$0.00	
	Prepaid Expenses	\$19,955.44	
	Loss on Disposal of Assets	\$0.00	
Total Current Assets		\$19,955.44	
Fixed Assets			
	Fixed Assets	\$28,844.36	
	Furniture/Equipment > \$5,000	\$0.00	
	Total Fixed Assets	\$28,844.36	
	Total Assets		\$137,192.70
		Liabilities	
Current Liabilities			
Accounts Payable			
	Accounts Payable	\$48,030.79	
	Total Accounts Payable	\$48,030.79	
	Total Current Liabilities	\$48,030.79	
Credit Cards			
	Capital One	\$1,270.41	
	Total Credit Cards	\$1,270.41	
Other Current Liabilities			
	Amounts Due to Diocese	\$4,133.00	
	Deferred Revenue	\$60,738.87	
	Other Current Liabilities	\$21,543.00	
	Netchex Employee Pd Health Ins.	\$0.00	
	Refundable Deposits	\$25,358.00	
		\$111,772.87	
Long Term Liabilities			
	Iberia LOC	-\$50.00	
	Notes Payable Kubota Tractor	\$0.00	
	Total Long Term Liabilities	-\$50.00	
Total Liabilities		\$161,024.07	
	Fund Principal		
	Net Assets Fund Principal	\$1,463.77	
	Excess Cash Received	-\$25,295.14	
Total Fund Principal and Excess Cash Received		-\$23,831.37	
	Total Liabilities and Fund Principal		\$137,192.70