

THE SOLOMON EPISCOPAL CONFERENCE CENTER
Proposed 2016 Budget

	<u>2015 Annual Budget</u>	<u>2016 Annual Budget</u>
<u>Ordinary Income/Expense</u>		
<u>Income</u>		
CONTRIBUTIONS	22,400	35,250
EVENT FEE INCOME / DEPOSITS	806,850	810,840
FROM PROPERTY RESERVE/EDOLA	8,250	7,540
INTEREST INCOME	50	50
Total Income	<u>837,550</u>	<u>853,680</u>
<u>Expense</u>		
BUILDINGS/GROUNDS MAINTENANCE	55,500	67,850
CHAPEL EXPENSES	650	750
DINING HALL EXPENSES	121,300	113,700
RENT EXPENSE - HOUSE	8,000	8,000
EQUIPMENT LEASE/NOTES	500	500
FEES - AUDIT / LEGAL	13,900	11,500
HOSPITALITY EXPENSES	7,385	7,500
HOUSEKEEPING LINENS/SUPPLIES	17,425	17,500
PROPERTY INSURANCE	52,111	54,000
MARKETING/ADVERTISING	10,650	10,650
INTEREST EXPENSE / LAND NOTE	5,880	6,000
OFFICE SUPPLIES	7,250	7,250
PAYROLL EXPENSES	476,300	475,200
TRUCKS FUEL/MAINTENANCE	6,880	8,200
TRAVEL/CONFERENCES	2,560	3,570
UTILITIES	82,780	85,200
Total Expense	<u>869,071</u>	<u>877,370</u>
Net Ordinary Income	-31,521	-23,690
Other Income/Expense	8,320	1,500
<u>Net Income</u>	<u><u>-23,201</u></u>	<u><u>-22,190</u></u>